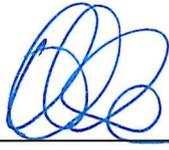


Date: 16 August 2022	التاريخ: 16 اغسطس 2022
To: Bursa Kuwait	الساده / شركة بورصة الكويت المحترمين
Subject: Analyst Conference for Quarter 2 of 2022	تحية طيبة و بعد،، الموضوع: مؤتمر المحللين للربع الثاني من 2022
With Reference to the above subject, and pursuant to the requirements of Bursa Kuwait Rules as per Resolution No.(1) of 2018, kindly note that the quarterly Analyst Conference was held through a Live Webcast on 16 August 2022 at 1 PM and there was no material information circulated during the conference.	بالإشارة الي الموضوع أعلاه، و عملاً بقواعد البورصة الصادرة بموجب قرار رقم (1) لسنة 2018 نحيطكم علماً بأن مؤتمر المحللين للربع الثاني من 2022 قد انعقد في تاريخ 16 اغسطس 2022 في تمام الساعة 1 بعد الظهر في توقيت المحلي عن طريق البث المباشر و لم يتم تداول اي معلومات جوهرية خلال المؤتمر.
- Attached is the presentation of the Analyst Conference.	- مرفق لكم العرض التقديمي للمؤتمر و تفضلوا بقبول فائق التقدير و الإحترام،،،
Financial Impact: No effect	الأثر المالي: لا يوجد اثر مالي




Mr. Andrew Paul Frain	السيد/ أندرو بول فران
Board Director and CEO	عضو مجلس إدارة والرئيس التنفيذي
Shamal Az-Zour Al-Oula Power and Water Company K.S.C. (Public)	شمال الزور الأولى للطاقة والمياه ش.م.ك - عامة



Shamal Az-Zour Al-Oula Power and Water Company KSC (Public)

Q2 – 2022 Earnings Webcast

16 August 2022

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BOARD & MANAGEMENT

Board of Directors



Chairman
Ahmad Othman
AlMujalham



Vice Chairman
Alexander Katon



**Director and
CEO**
Andrew Paul
Frain



Director
Ghazi
Abdulrahman
AlSanie



Director
Laurent Furedi



Director
Eyad Ali AlFalah

Management Team



**Director and
CEO**
Andrew Paul
Frain



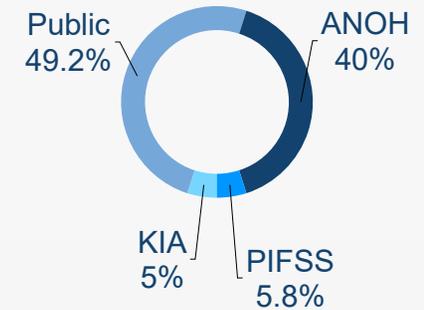
CFO
Bobby Agha



CTO
Naveen Chandra
Jha



Ownership Structure



ANOH: Azour North One Holding Company is a private entity owned by a consortium comprising ENGIE, Sumitomo Corporation, and Kuwait's A.H. Al Sagar & Brothers

KIA: Kuwait Investment Authority is the State of Kuwait's Sovereign Wealth Fund.

PIFSS: The Public Institution for Social Security is Kuwait's state-run pension fund.

Public: 50% of the Company's shares were offered to the Kuwaiti citizens in a public offering that took place in October and November of 2019.



AGENDA

- Q2 2022 Highlights
- Key Events
- Questions and Answers

Q2 2022 HIGHLIGHTS

KWD MILLIONS

	<u>2Q22</u>	<u>2Q21</u>	<i>% Diff</i>	<u>YTD22</u>	<u>YTD21</u>	<i>% Diff</i>
Revenue	12.9	12.8	+0.8%	25.7	24.5	+4.9%
Operating Costs	3.9	3.8	+2.6%	7.8	7.3	+6.8%
Gross Profit	9.0	9.0	-	17.9	17.2	+4.1%
EBITDA	8.4	8.4	-	16.5	16.0	+3.1%
Net Profit	3.7	3.6	+2.8%	7.3	6.4	+14.1%

- Revenue was in line with management expectations for Q2 and YTD, and YTD was higher mainly due to higher availability
- Operating costs were in line with management expectations for Q2, and YTD was higher due to increased operating revenue and indexation
- Gross profit margin remained consistent for Q2, and YTD was higher mainly due to higher operating revenue
- EBITDA remained consistent for Q2, and YTD was higher mainly due to higher operating revenue and lower finance cost
- Net profit was higher in Q2 and YTD, mainly due to higher operating revenue and lower interest expense as a result of lower interest rates and loan capital repayments compared to 2021
- Net profit margin increased in Q2 and YTD, as a result of higher revenue and lower finance cost

KEY EVENTS

- The Company continues to maintain a close working relationship with the MEW and invoices continue to be settled within the required timeframe
- The Annual General Meeting on 31 March 2022 approved a cash dividend of 5 fils per share which was paid out on 28 April 2022
- The Board has recommended and approved an interim cash distribution of **7 fils per share** which was paid out on 20 June 2022.

An aerial photograph of a large industrial complex, possibly a refinery or chemical plant, situated on a sandy peninsula. The facility features numerous buildings with prominent blue roofs, extensive piping, and several large white storage tanks. A body of water is visible in the foreground, and the overall scene is captured from a high-angle perspective. The text "QUESTIONS AND ANSWERS" is overlaid in the center of the image.

QUESTIONS AND ANSWERS



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