

Date: 13 November 2023	التاريخ: 13 نوفمبر 2023
To: Boursa Kuwait	الساده / شركة بورصة الكويت المحترمين
Subject: Analyst Conference for Quarter 3 of 2023	الموضوع: مؤتمر المحللين للربع الثالث من 2023
With Reference to the above subject, and pursuant to the requirements of Boursa Kuwait Rules as per Resolution No.(1) of 2018, kindly note that the quarterly Analyst Conference was held through a live webcast on 13 November 2023 at 1 PM and there was no material information circulated during the conference.	بالإشارة الى الموضوع أعلاه، و عملاً بقواعد البورصة الصادرة بموجب قرار رقم (1) لسنة 2018، نحيطكم علماً بأن مؤتمر المحللين قد انعقد في تاريخ 13 نوفمبر 2023 في تمام الساعة 1 بعد الظهر في التوقيت المحلي عن طريق البث المباشر ولم يتم تداول اي معلومات جوهرية خلال المؤتمر.
- Attached is the presentation of the Analyst Conference.	- مرفق لكم العرض التقديمي للمؤتمر و تفضلوا بقبول فائق التقدير والإحترام،،،
Financial Impact: No effect	الأثر المالي: لا يوجد اثر مالي




Ayaz Agha	إياز اغا
CFO	الرئيس التنفيذي للشؤون المالية
Shamal Az-Zour Al-Oula Power and Water Company	شركة شمال الزور الأولى للطاقة و المياه



Shamal Az-Zour Al-Oula Power and Water Company KSC (Public)

Q3 – 2023 Earnings Webcast

13 November 2023



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BOARD & MANAGEMENT

Board of Directors

Chairman



Ahmad AlMujalham

Vice Chairman



Balwinder Panesar

Director and CEO



Paul Floyd

Director



Ghazi AlSanie

Director



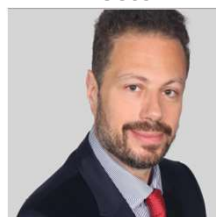
Laurent Furedi

Director



Eyad AlFalah

Director



Axel De Ghellinck

Management Team



Director and CEO
Paul Floyd



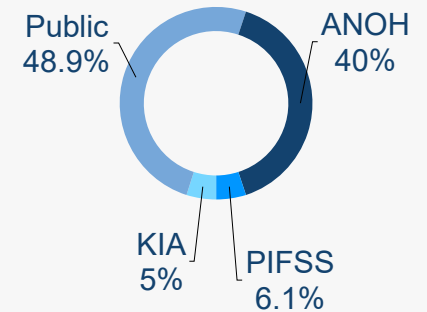
CFO
Bobby Agha



CTO
Naveen Chandra
Jha



Ownership Structure



ANOH: Azour North One Holding Company is a private entity owned by a consortium comprising ENGIE, Sumitomo Corporation, and Kuwait's A.H. Al Sagar & Brothers

KIA: Kuwait Investment Authority is the State of Kuwait's Sovereign Wealth Fund.

PIFSS: The Public Institution for Social Security is Kuwait's state-run pension fund.

Public: 50% of the Company's shares were offered to the Kuwaiti citizens in a public offering that took place in October and November of 2019.



AGENDA

- Q3 2023 Highlights
- Key Events
- Questions and Answers

Q3 2023 HIGHLIGHTS


KWD MILLIONS

	3Q23	3Q22	<i>% Diff</i>	YTD23	YTD22	<i>% Diff</i>
Revenue	13.6	12.7	+7.1%	39.8	38.4	+3.6%
Operating Costs	4.6	4.5	+2.2%	13.1	12.3	+6.5%
Gross Profit	9.0	8.2	+9.8%	26.7	26.1	2.3%
EBITDA	8.3	7.4	+12.2%	24.6	23.9	2.9%
Net Profit	3.4	2.8	+21.4%	9.8	10.1	3.0%

- Revenue was higher for Q3 2023 and YTD mainly due to higher availability, production and fuel price reconciliation payments received for prior periods and indexation.
- Operating costs were in line with management expectations for Q3 2023 and YTD and was higher for the Q3 2023 and YTD due to indexation and higher production.
- Gross profit margin for Q3 2023 and YTD was higher due to higher operating revenue.
- EBITDA was higher for Q3 2023 and YTD mainly due to higher operating revenue.
- Net profit margin was higher for Q3 2023 mainly due to higher revenue, and YTD was less due to higher operating costs and higher finance costs.

KEY EVENTS

- The Company continues to maintain a close working relationship with the MEW and invoices continue to be settled within a reasonable timeframe.
- The Board approved a Q2 interim cash dividend of **5 fils per share** that was distributed on 26 September 2023.

An aerial photograph of a large industrial complex, possibly a refinery or chemical plant, situated along a body of green water. The facility features numerous buildings, including a prominent long building with a bright blue roof. There are extensive piping networks, storage tanks, and various industrial structures. The foreground shows a rocky shoreline and the green water of the adjacent body. The text "QUESTIONS AND ANSWERS" is overlaid in large white letters in the center of the image.

QUESTIONS AND ANSWERS



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